

NORSAD CAPITAL LIMITED ANNOUNCES THE DEPARTURE OF ITS CEO

21 November 2023 - Norsad Capital Limited, an impact investor and private credit provider in Africa, today announced a leadership transition as Kenny Nwosu will be stepping down from the position of Chief Executive Officer, citing personal reasons.

During this transition period and for the purposes of continuity the current Chief Financial Officer Jonathan Davies will be handling day-to-day operations, as interim CEO with full support from the Executive Management and the Board of Directors.

Kenny has been an integral part of Norsad Capital for over 8 years, contributing to the growth of the organization. Under his leadership, Norsad has pivoted its strategy to enhance its role as a leading private credit provider in Africa.

In a statement, Kenny said “I had the privilege of leading a team of outstanding professionals dedicated to the cause of empowering African businesses. Our journey together has been more than a professional experience: it has been a profound journey of growth, learning, and meaningful impact. I leave with a sense of gratitude for the opportunities Norsad Capital provided and immense pride in what we have accomplished. I look forward to seeing Norsad continue to thrive and set new benchmarks in the industry, continuing our shared vision of Building a Better Africa.”

Norsad Capital remains committed to its purpose of Building a Better Africa by providing tailored debt solutions to companies in Africa. The Board of Directors will be initiating a comprehensive search process for a successor in due course.

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