

Norsad Capital

Associate, Special Assets Management

The Role

Norsad Capital is an impact investor and private credit provider offering flexible debt financing solutions to profitable, growth-stage companies in Africa, driving desirable social impact. We seek the brightest minds in our continual journey toward excellence. A highly experienced investment professional with extensive exposure to special asset classes is sought.

This is an exciting opportunity to work in an environment where you will be given an unprecedented amount of strategic and operational responsibility. It's a unique opportunity for someone who has already demonstrated brilliance and mastery in a complex investment environment. In this role, you will develop strategies for managing, rehabilitating, and maximizing recoveries on distressed and complex investments exhibiting significant increases in credit risk. You will utilize innovative techniques to identify early warning signs of distress, assist in curbing further distress, and monitor implementation plans for rehabilitation and rescue mechanisms by clients.

Reporting to the Portfolio & Risk Director, key responsibilities include preparing restructuring and structuring investments for downside protection; developing and optimizing internal processes and systems that support the Special Assets Management unit; ensuring compliance with laws and regulations across various jurisdictions concerning recovery matters; and maintaining adequate credit impairments in line with IFRS. Additionally, you will represent Norsad in conducting risk-based country visits to investee companies, manage legal matters, and represent Norsad's interests in creditor meetings.

Experience

You will need a bachelor's degree in finance, accounting, business administration, or sciences/engineering. You will have at least 10 years of post-graduate experience, with at least 3 years in a supervisory role within a complex investment environment. Ideally, you would have gained experience in corporate debt workout, credit control, turnaround management, business rescue, managing a portfolio of distressed corporate investments, and negotiating with creditors and liquidators. A strong understanding of finance and accounting principles, legal procedures, private equity and credit, and risk management practices are essential. You must possess strong analytical, financial modelling, and presentation skills with extensive exposure to Sub-Saharan African legal systems.

Applications

All inquiries, and applications including curriculum vitae and motivation letter can be submitted via www.hrhc.co.bw. Clarifications or confidential enquiries can be made to the Managing Consultant Sesaleteng Seabe at seabe@hrhc.co.bw

Closing date

Closing date for applications is 30 August 2024.